

**SAIL REFRACTORY UNIT**  
**STEEL AUTHORITY OF INDIA LIMITED**  
**Statement of Profit & Loss for the Year ended 31st March 2015**



PARTICULARS	Note No.	Year ended 31st March, 2015		Year ended 31st March, 2014 (` crore)	
<b>Revenue from Operations</b>	21	17.28		15.30	
Less : Excise duty		<u>2.26</u>	15.02	<u>1.53</u>	13.77
<b>Other Income</b>	22		2.49		9.01
Stock transfer to other units			492.93		491.70
<b>Total Revenue</b>			<u>510.44</u>		<u>514.48</u>
<b>EXPENSES</b>					
Cost of materials Consumed	23	263.55		293.20	
Purchase of stock in trade		0.48		0.78	
Changes in inventories of finished goods, work in progress and stock in trade	24	5.61		-11.39	
Employee Benefits expense	25	97.02		95.87	
Finance Costs	26	0.21		0.00	
Depreciation and Amortisation expense		2.51		2.47	
Share of expenditure over income	26A				
- Corporate Office		0.00		0.00	
- CMO		0.00		0.00	
- CCSO		0.00		0.00	
Other expenses	27	<u>133.64</u>	503.02	<u>133.05</u>	513.98
			7.42		0.50
Add: Adjustments pertaining to earlier years	28		<u>0.00</u>		<u>2.50</u>
<b>Profit before tax and exceptional items</b>			7.42		3.00
<b>Add: Exceptional Items gain(+)/loss(-)</b>					
Compensation Received for Non Performance of Contract		0.00			
			<u>0.00</u>		<u>0.00</u>
<b>Profit before tax</b>			<u>7.42</u>		<u>3.00</u>
Less : Tax expense					
Current tax		0.00		0.00	
Deferred tax		0.00		0.00	
MAT Credit		0.00		0.00	
Earlier years		<u>0.00</u>	0	<u>0.00</u>	0
			7.42		3.00